

GAS

جاز العربية للخدمات
GAS ARABIAN SERVICES

Company Profile

Driven by Dedication

Contents

1 Introduction

2 Operations

3 Financials

4 Internal Investment Cycles (IIC)

5 Business Continuity

6 Transition to TASI



1

Introduction

Success Story

1992

1
SMALL OFFICE

TRADING
ACTIVITIES



1
INTERNATIONAL
BUSINESS PARTNERS

1
EMPLOYEE

2025



9
JOINT
VENTURES
5 Manufacturing
4 Services



3,023
EMPLOYEES



30
INTERNATIONAL BUSINESS
PARTNERS



OVER 33 YEARS
In providing total
technical solutions



13
DIVISIONS



9
OFFICES AND
FACILITIES

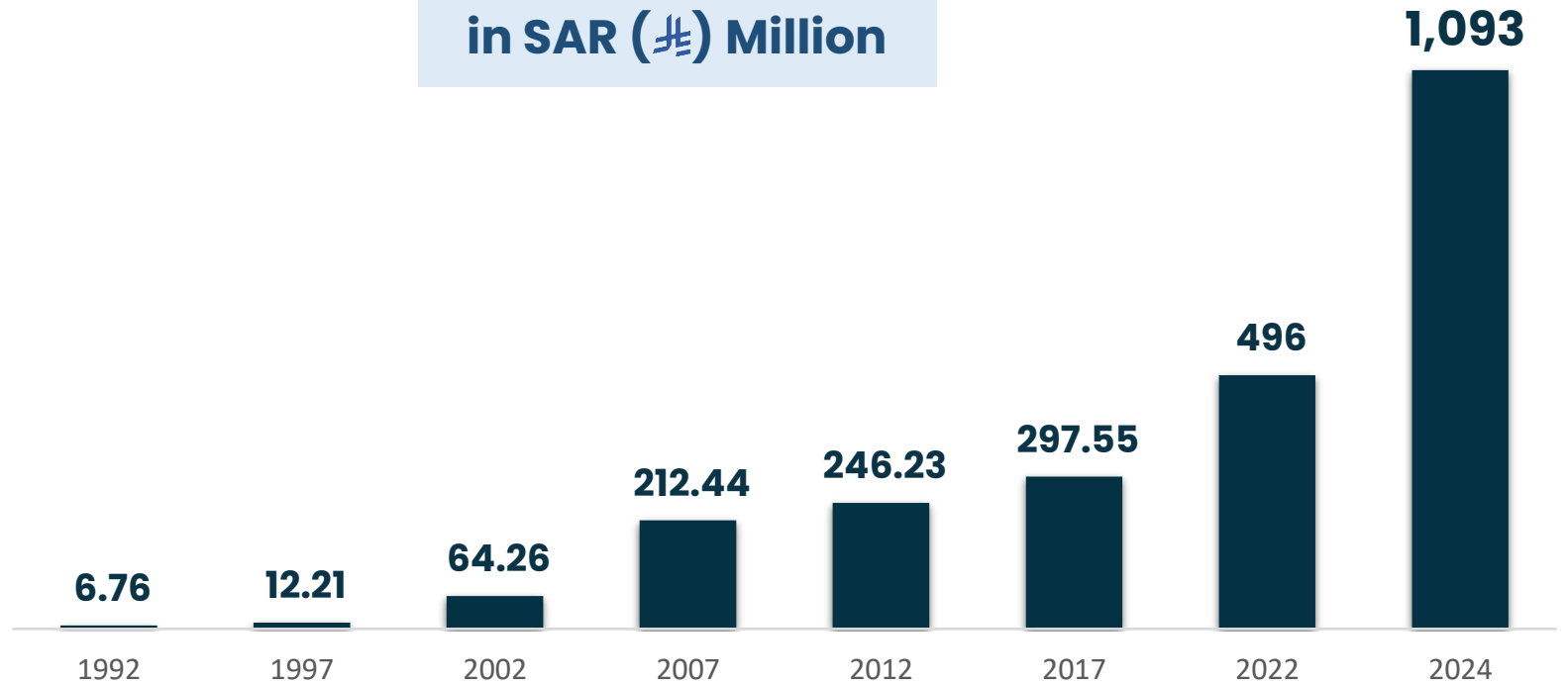


Success Story

Revenue

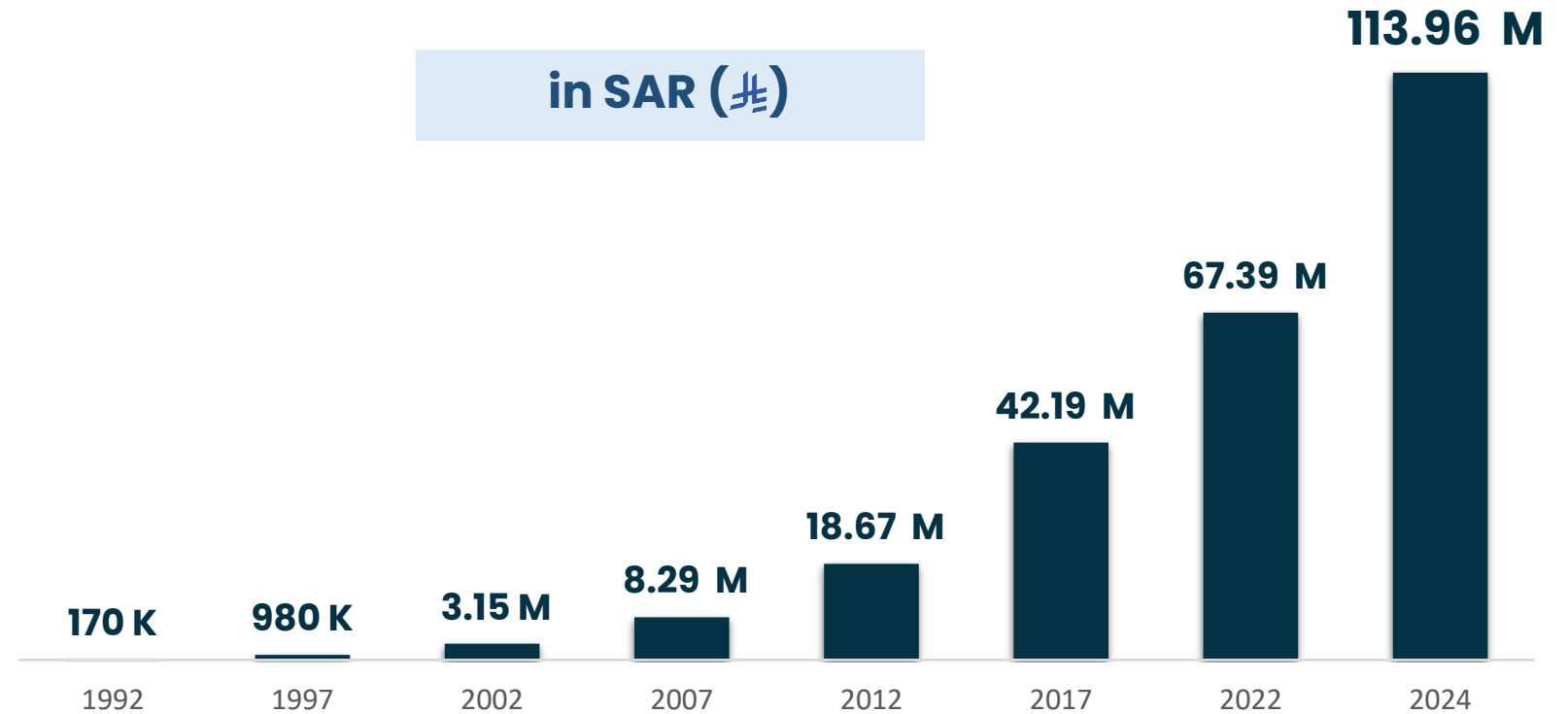
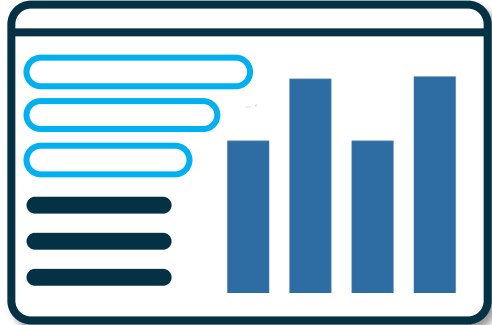


in SAR (ﷲ) Million



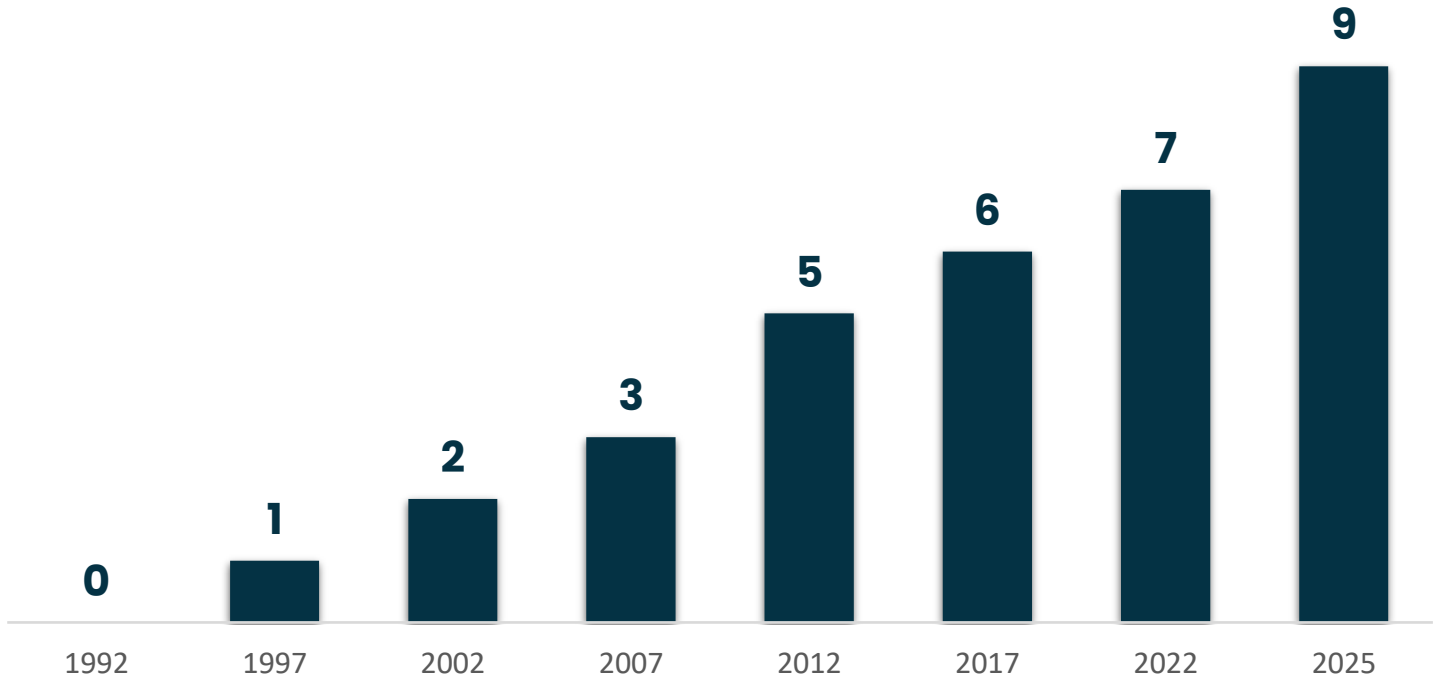
Success Story

Net Profit



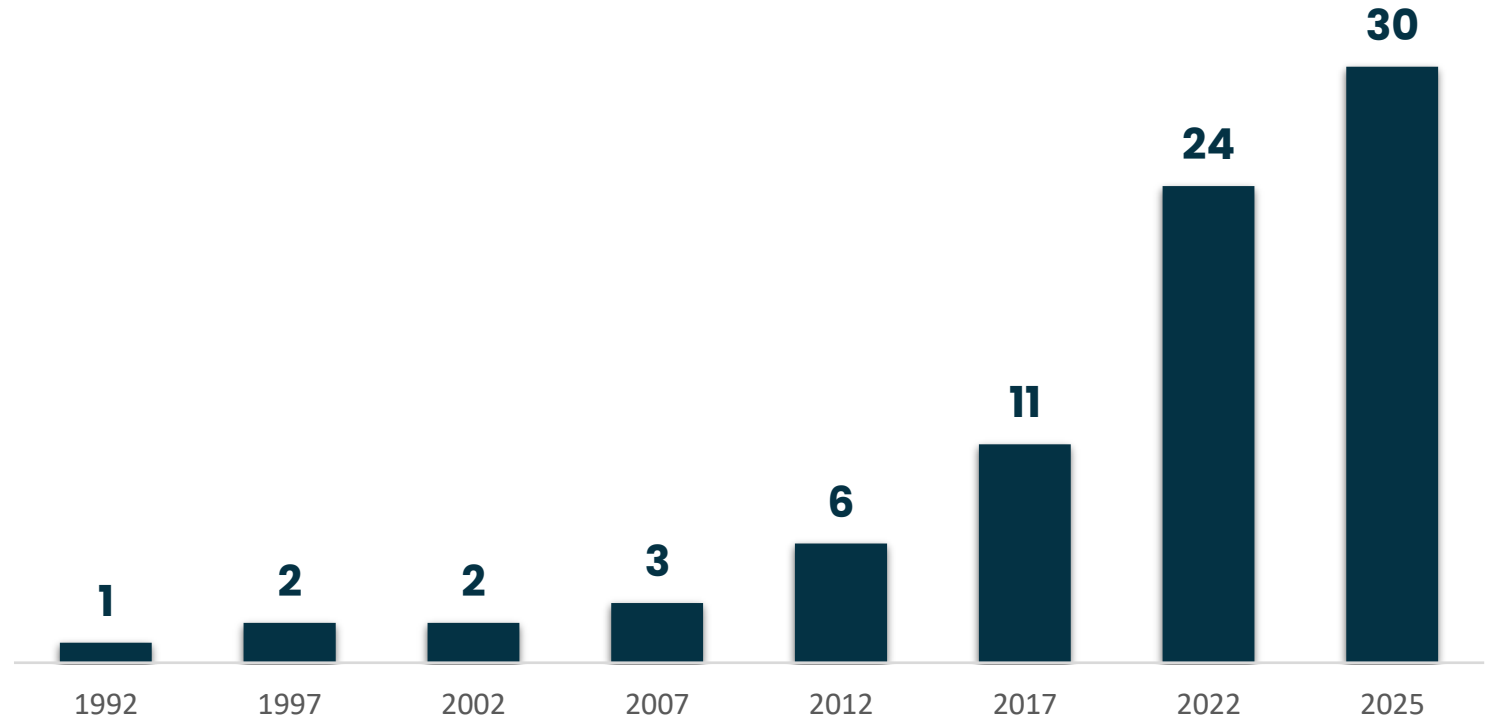
Success Story

Joint Ventures



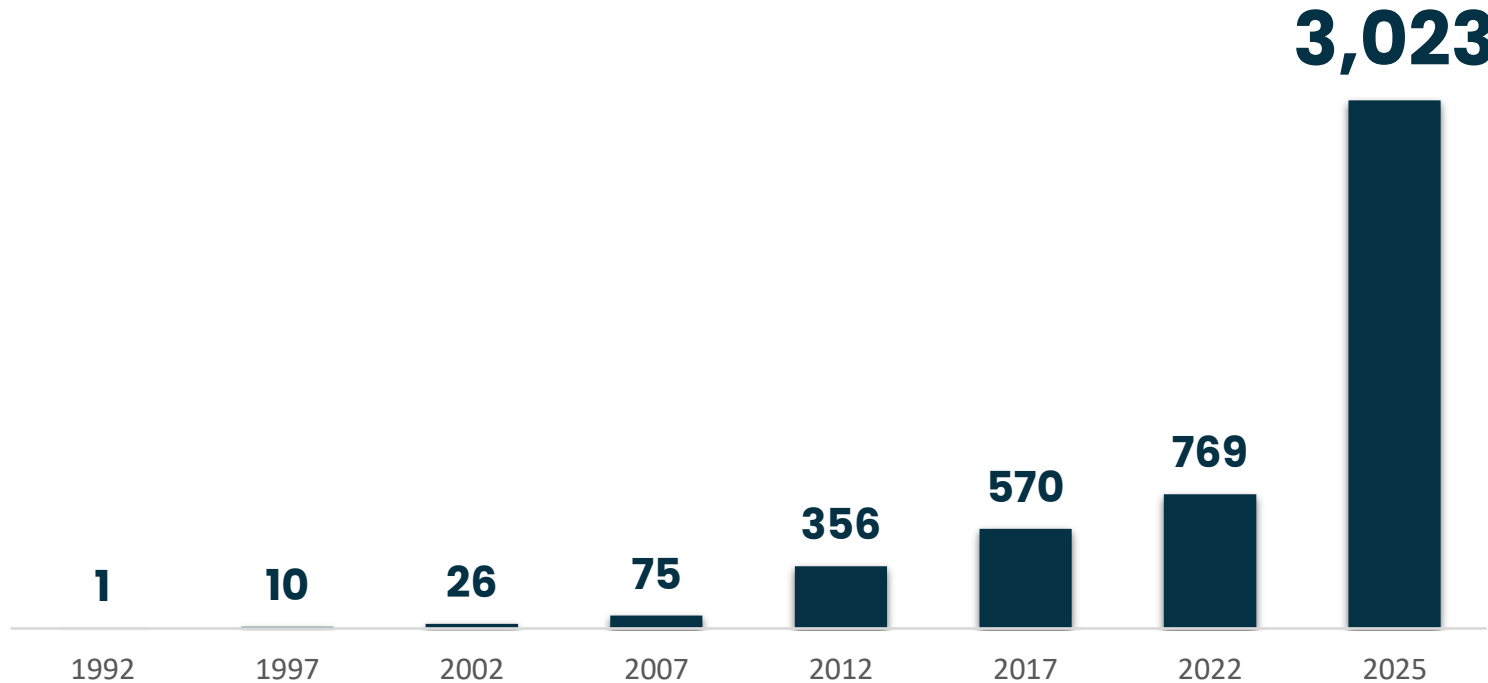
Success Story

International Business Partners

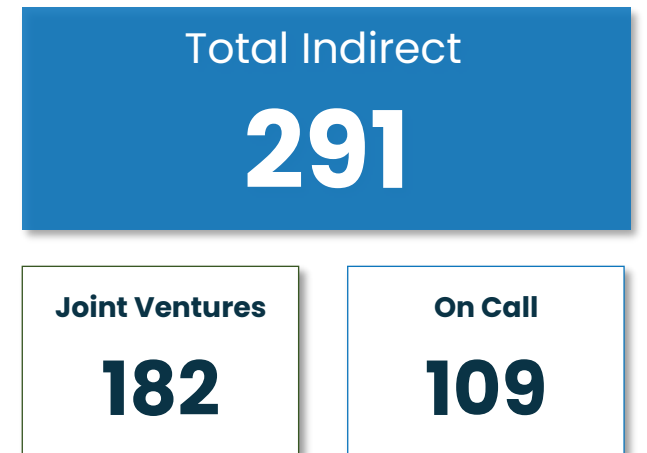


Success Story

Workforce (Direct Employees)



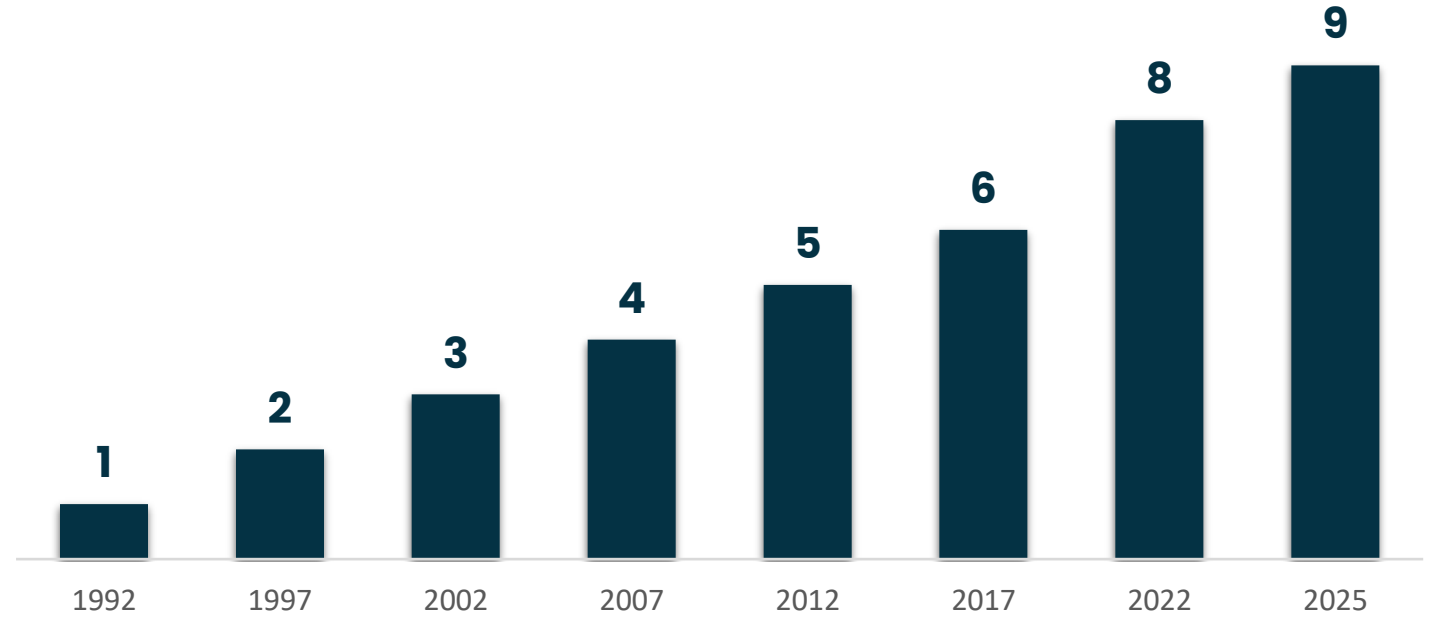
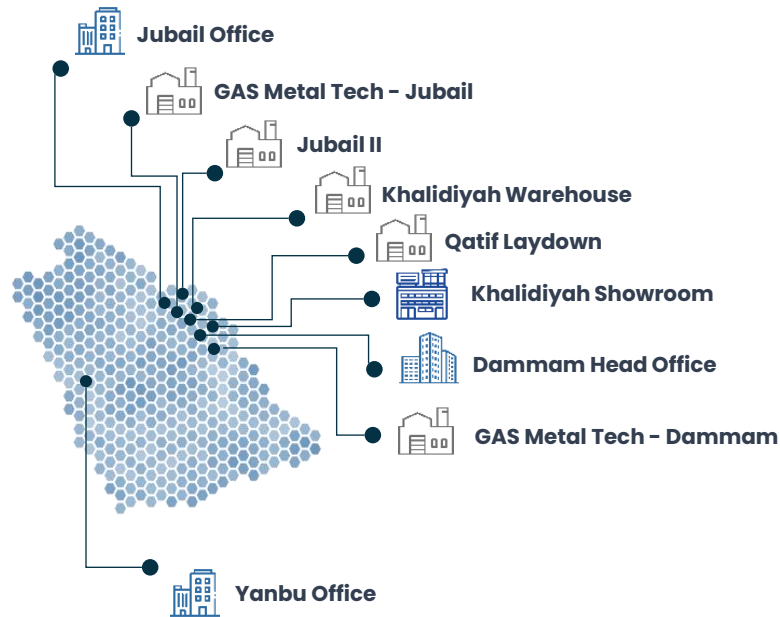
* Indirect Workforce



* In addition to its direct workforce, GAS employs indirect personnel to support its operational tasks.

Success Story

Offices and Facilities



Success Story

Divisions

Trading

 Mechanical & Chemical

 Instrumentation & Electrical

Finance

 Finance & Accounts

Internal Audit & Compliance

 Internal Audit

Technical Services

 EPC Project

 Manpower Supply & Services

 Shutdown & Plant Services

 Operations & Control


Manufacturing

 GAS Metal Tech

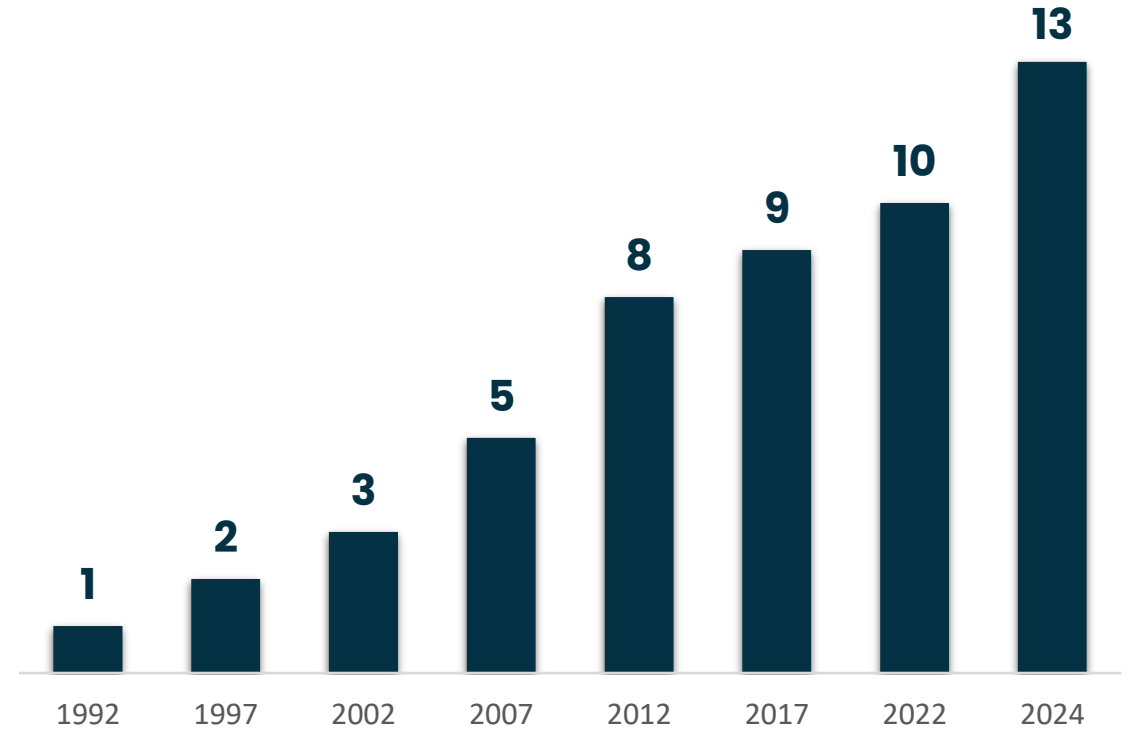
Shared Services

 Investor Relations & Corporate Governance

 Human Resources

 Administration

 Information Technology Infrastructure Services



What Distinguishes Us:



Dedicated Executive Management and Staff

- ❑ Average Executive Retention Rate: **Over 15 years**
- ❑ Average Staff Retention Rate: **Over 9 years**
- ❑ Loyalty Program
- ❑ Bonus and Partnership Program
- ❑ Incentive Program



World Class Global Partners

- ❑ One of the top 4 in each segment



Exclusive Business Relationships with Reputable OEMs.



Serving Multi-Fields

- ❑ Oil, gas, petrochemical, process, electricity, and cement



Technical Complete Solutions vs Single Product or Single Service

Legal Entity



Establishment

1992



Limited Liability Company

2010



Closed Joint Stock Company

2020



Public Listed Company

2022





2

Operations



Trading

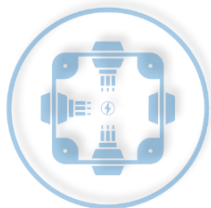


Trading

Instrumentation & Electrical

Supplying & Providing Pioneering Solutions in:

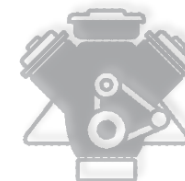
- Pressure
- Flow
- Level
- Temperature
- GAS & Liquid Analyzers
- Automatic Sampling Systems
- Control System Spares
- Electrical junction boxes, terminals, power supplies, isolators and all types of industrial sensors.
- Cable Glands and Lighting Fixtures.
- Solenoid Valves & Regulators
- All types of Bearings, Blocks and VMS.



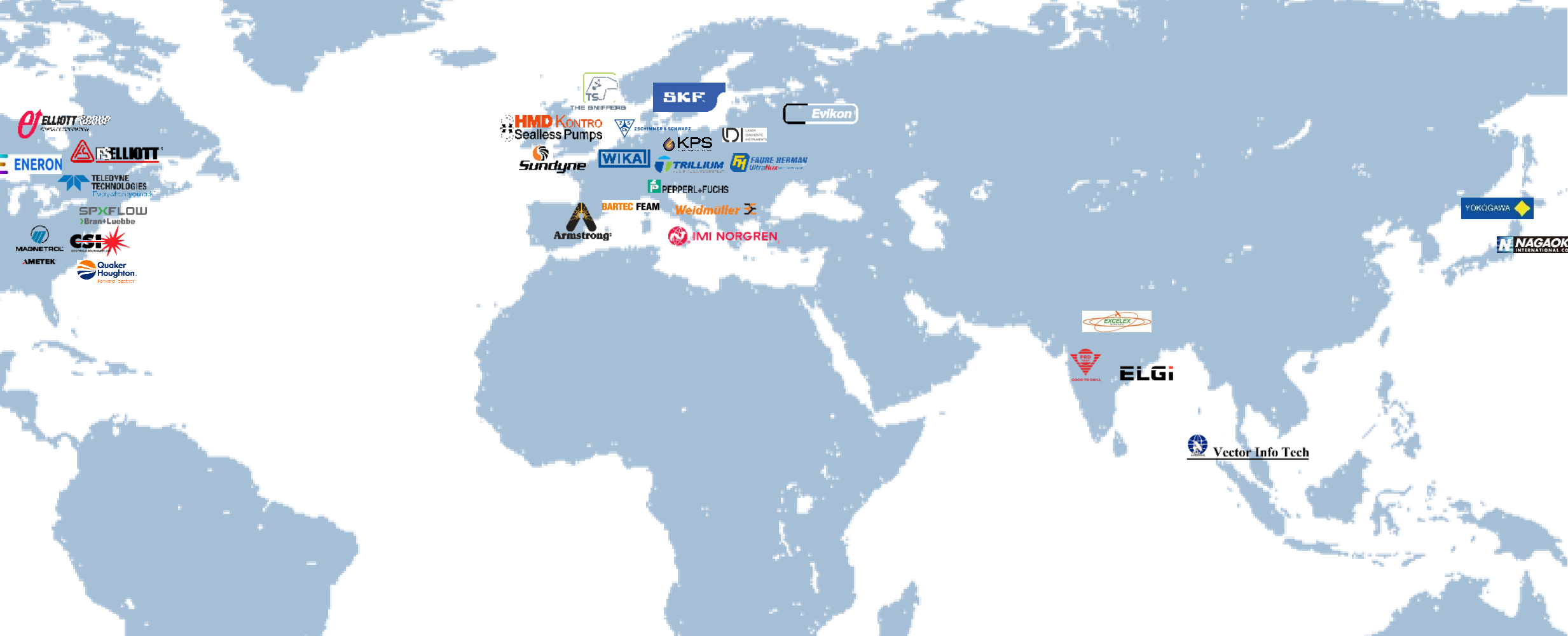
Mechanical & Chemical

Sourcing Solutions in:

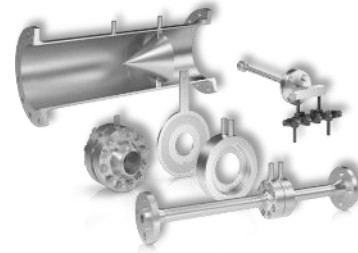
- Steam Turbines
- Compressors
- Pumps
- Valves
- Flow Control System
- Agitators
- Chemicals
- Environmental Services
- Steam Trap
- Steam Tracing
- Mining Rigs and Accessories



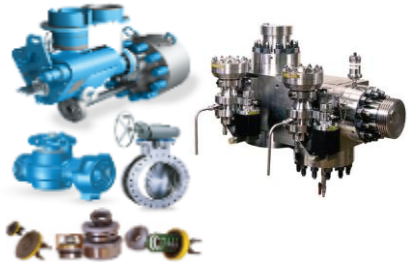
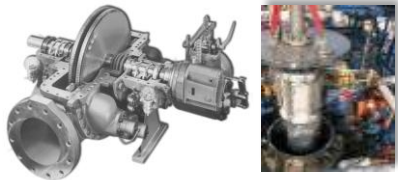
Trading – We Represent (30) World Class International Business Partners



Trading – Instrumentation & Electrical



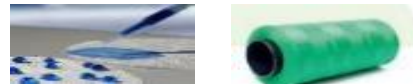
Trading – Mechanical & Chemical



>Bran+Luebbe >Lightnin >Plenty >Philadelphia



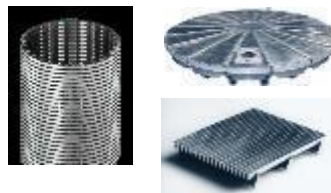
ZSCHIMMER & SCHWARZ



GOOD TO DRILL.



Always Better.



Modified Starch

CMS - LV





Technical Services



Technical Services – EPC Highlights

Project Summary – EPC



Total Projects Awarded

(since inception up to date)

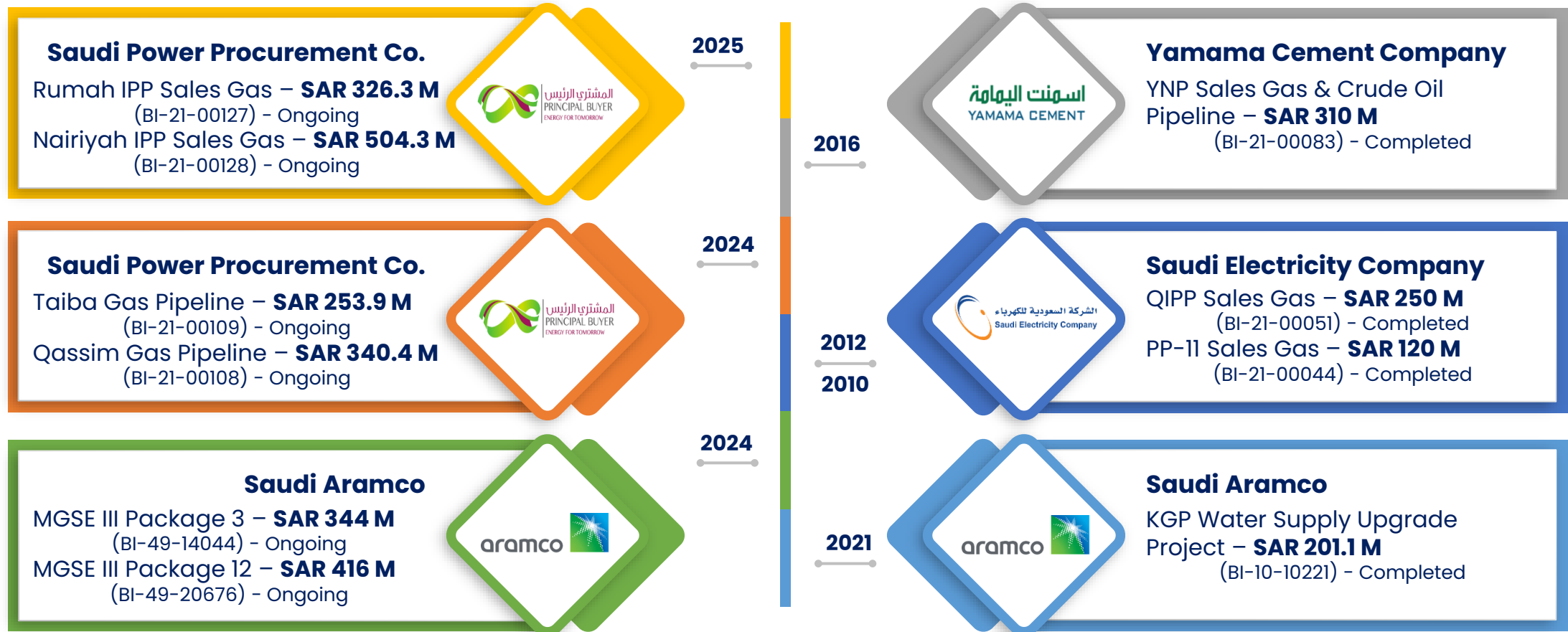


- SAUDI ARAMCO DIRECT PROJECTS
- SAUDI ARAMCO JOINT VENTURE PROJECTS
- SAUDI ARAMCO 3RD PARTY PROJECTS



Technical Services – EPC Highlights

EPC Major Projects Awarded / Completed



Technical Services – EPC Highlights

Other EPC Projects Awarded / Completed



Technical Services – Manpower Supply & Services



Long Term Maintenance

- Process Engineers
- Rotating Equipment Engineers
- RCM / RBI / RIS & Reliability Engineers
- Planning engineering Services
- QA / QC Engineers
- Planners & Schedulers
- Material Planning Services
- Analyzer Technicians
- CSU / DCS Operators
- Process Safety Engineering
- Purchaser/Buyer
- Condition Monitoring Technical Services
- Electrical & Instrument Workshop Supervision Services
- Project Engineering Services
- Mechanical/Machinist Technician Services
- Technicians in Various Fields of Expertise



Shutdown / Turnaround / Emergency Maintenance

- Mechanical & Rotary Technicians
- Millwright Technician
- Electrical & Instrument Technicians
- Welders, Fitters & Fabricators
- Rigger, Permit Receiver
- Fire Watch
- Standby Man
- Safety Officer
- Multi Welder (Alloy/SS/CS)
- Welder (Structural/CS)
- Scaffolders
- Insulator
- Warehouse Technician
- Painter / Sandblaster
- Technical Clerk
- Maintenance Coordinator
- PRD Technician
- General Mechanic
- Craft Leads
- Tube Fitter
- Fixed Planner
- Fire Alarm Technician
- GRP Technician
- Electrical Fitter
- Industrial Electrician

Technical Services – Shutdown & Plant Services



Plant Maintenance Rotary / Rotating Equipment Overhauling

- Compressor Alignment
 - Rotating Equipment
 - Machinery Overhauling
 - Field Support Services for Rotary Equipment
 - Miscellaneous Rotary Works
 - Diving Services with Balloon Installation including Supply
 - Replacement of Expansion Bellows
 - Bolt Torquing & Bolt Tensioning
 - Workshop Services for Rotary Machines
 - Balancing
 - Any other rotating equipment overhauling
- Overhauling Services of:
 - ✓ Special Purpose & General-Purpose Steam Turbines
 - ✓ Centrifugal / Reciprocating / Hyper / Booster Compressors
 - ✓ Extruders
 - ✓ Agitator, Decanter, Screw Conveyor, Rotary Feeder
 - ✓ Motors (Mechanical portion)
 - ✓ Blower, FD and ID fan
 - ✓ Expander
 - ✓ Gear pump and Gear Box
 - ✓ Any critical & non-critical pumps



Static Services

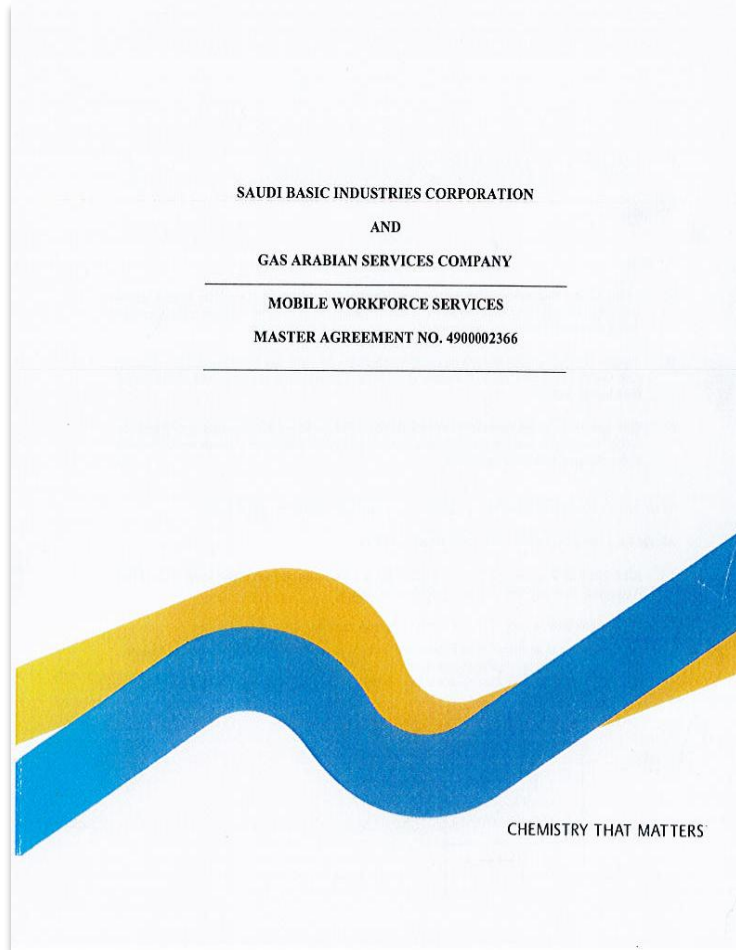
- Fixed Static Equipment Plant Maintenance and Services
 - Heat exchanger Maintenance and Cleaning Services
 - Valves- CV/ MOV/ PSV/ NRV/ PRD Removal/Re-installation Works
- Tank, Vessel Cleaning & Maintenance Services
 - Hydro Jetting Services
 - De-watering Services
 - Vacuuming Services

Technical Services – Shutdown & Plant Services

Project Highlights – Shutdown/Turnaround/Rotating



Technical Services – Long Term Maintenance



SABIC Master Agreement – 4900002366
Mobile Workforce Services
Contract Period: 01-June-2022 to 31-May-2027
Five (5) years



Manufacturing

GAS Arabian Metal Tech Factory



Manufacturing – GAS Arabian Metal Tech Factory

GAS Arabian Services Company established GAS Arabian Metal Tech Factory (GMT) as its subsidiary.

A 30,000 sqm. facility with areas for Manufacturing, Fabrication, Storage, Sand Blasting, Painting and Testing.

GMT serves as a Factory and Manufacturing facility to support all process plants requirements and other local industries in the Kingdom of Saudi Arabia.



Manufacturing – GAS Arabian Metal Tech Factory

PRODUCTS

- Pipe Spools (All Material)
- Laterals
- Chemical Injection Skids-Well Head Tie/Ins
- Chemical Injection Skids-Non-well Head Tie/Ins
- Storage Vessels and Tanks
- Rig Skids
- Multiphase Flow Meter Skids
- Pressure Reduction Stations
- Structural Steel
- Scrappers

SERVICES

- Engineering
- Procurement from approved Manufacturers
- Inspection
- Fabrication of Piping Spools, Structural Steel, Skids, etc.
- Non-Destructive Testing (NDT)
- Testing
- Galvanization
- Blasting & Painting

Manufacturing – GAS Arabian Metal Tech Factory

GMT Plant Approvals

GMT Certifications



Vendor Code: 10065285
Plant No. : 30008721

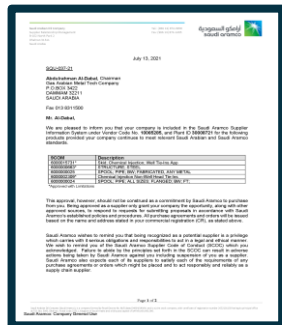
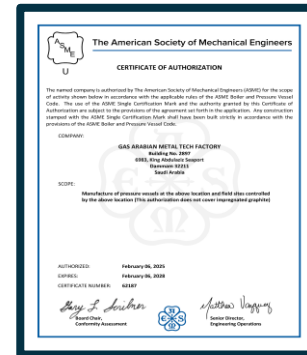
Vendor No. 11048694

9COM	Description
6000015731	Skid; Chemical Injection; Well Tie-Ins App
6000002309	Chemical Injection Non-Well Head Tie-Ins
6000000024	SPOOL; PIPE; ALL SIZES; FLANGED; BW; FT;
6000000025	SPOOL; PIPE; BW; FABRICATED; ANY METAL
6000000663*	STRUCTURE; STEEL

Class	Description	St...	S...I...	Ite...
20142900	STORAGE VESSELS AND TANKS	<input type="checkbox"/>	1	10
24111903	STORAGE TANKS	<input checked="" type="checkbox"/>	1	20
24141706	SPOOL	<input checked="" type="checkbox"/>	1	30
20122827	RIG SKIDS	<input checked="" type="checkbox"/>	1	40
30103600	STRUCTURAL PRODUCTS	<input checked="" type="checkbox"/>	1	50
27112009	SCRAPERS	<input checked="" type="checkbox"/>	1	60

*Approved with limitation

❖ ISO 9001:2015, 14001:2015 & 45001:2018



❖ **American Society of Mechanical Engineers**

❖ **National Board of Boilers & Pressure Vessel Inspectors**

Manufacturing – GAS Arabian Metal Tech Factory

GAS

جاز لتقنية المعادن
GAS METAL TECH

Collective Purchase Agreement for Skids:

20 Skids per Year

December 21, 2021, to
December 31, 2028

aramco



Manufacturing – GAS Arabian Metal Tech Factory



Corporate Purchase Agreement

Supply of Equipment including Spare Parts, Services and Warehousing

Agreement Date: **May 19, 2022**



9COM	Description
6000000025	SPOOL; PIPE; BW; FABRICATED, ANY METAL
6000000024	SPOOL; PIPE; ALL SIZES; FLANGED; BW; FT



Joint Ventures



Joint Ventures

Manufacturing



Services



Joint Ventures

Yokogawa Services Saudi Arabia



After-sales service, training and life-cycle maintenance for Yokogawa systems and products, as well as construction and installation of electrical and instrumentation systems.

Areas of Expertise:

- After-Sales Services
- Project Management & Execution Services – E&I Projects
- Control System Upgrade / Modernization



Joint Ventures

Elliott GAS Services Saudi Arabia



After-sales care for Elliott Group products and equivalents, including repair, re-rating, modification, and turnaround of rotating equipment and auxiliaries. Can arrange the construction, installation, development and management of warehouses for storing and maintaining rotors.

Area of Expertise:

- Engineering Services
- Rotor Repair
- Rerates & Upgrades
- Remanufacturing
- Repairs
- Turnarounds
- Commissioning
- Trainings



Offers full range in-shop turbomachinery inspection and repair services for all kinds of:

- Single and Multi-stage steam turbines.
- Single and Multi-stage steam compressors.
- Axial compressors
- Process expanders and associated equipment.
- Rotor assemblies up 1,800 mm in diameter and 7 meter in length.
- Elliott product range covered up to and including 88 mm compressor frames size.

Joint Ventures

FS Elliott Saudi Arabia

Full spectrum after-sales service for centrifugal air compressors & plant air packages, including personnel training, inspection, refurbishment, repair, spare parts, overhauling, upgrades and field services.

Area of Expertise:

- Air End Overhauling
- Control Panel Upgrades
- Re-rates
- Long Term Maintenance Programs
- Rotor Repair
- Rotor Balancing
- Customized Training Courses for customers
- Packaging services for API and industrial machine compressors



FS Elliott Services Saudi Arabia



Joint Ventures

Weidmuller Saudi Arabia Factory LLC



Weidmuller Saudi Arabia Factory LLC.
شركة مصنع ويدمولر العربية السعودية للصناعة

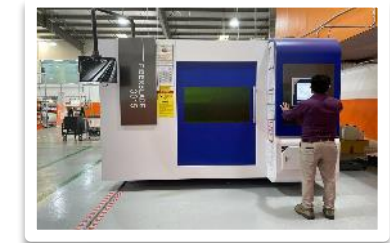
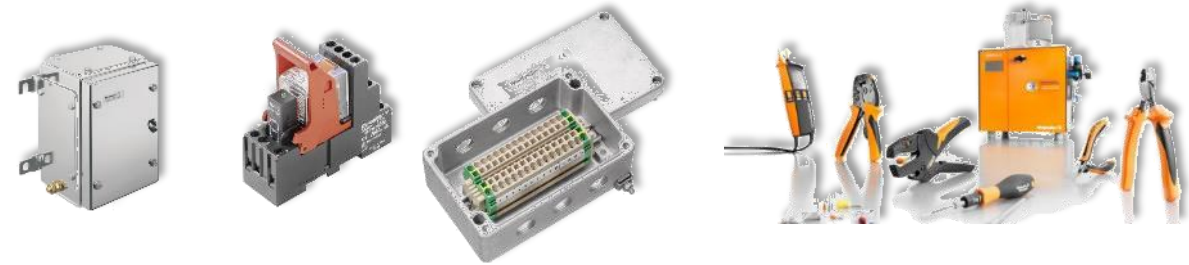
Electrical and electronic interconnection components and technologies.

Saudi Aramco Approved Vendor

9COM	Description
6000002698	PANEL; CONTROL; INSTRUMENT; OUTDOOR
6000002697	PANEL; CONTROL; INDOOR
6000000830	BOX; JUNCTION; EXPLOSION PROOF, INSTRUMENTATION
6000000794	BOX; ELECTRICAL; JUNCTION; ALUMINUM; STEEL
6000000795	BOX; ELECTRICAL; DEVICE; OUTLET OR SWITCH
6000000796	BOX; ELECTRICAL; TERMINAL; INCLUDING COVER
6000000819	BOX; MARSHALLING BOX

Areas of Expertise:

Stainless steel junction boxes designed and customized to client requirements.



Joint Ventures

GAS Vector Saudi Arabia



After-sales service and training for Vector industrial communication products and systems.

Areas of Expertise:

- Fiber optics
- Industrial IT
- Data communication
- Field bus products and services



TubeFit Engineering Arabian Factory LLC



Manufacturing and supplying of various instrumentation fittings and valves.

Areas of Expertise:

- Double Block & Bleed Valves
- Manifold Valves
- High Pressure Valves & Fittings
- Chemical Injection Quills.
- Other Instrumentation hardware namely:
 - Condensate pots
 - Air Headers/Distribution Blocks.



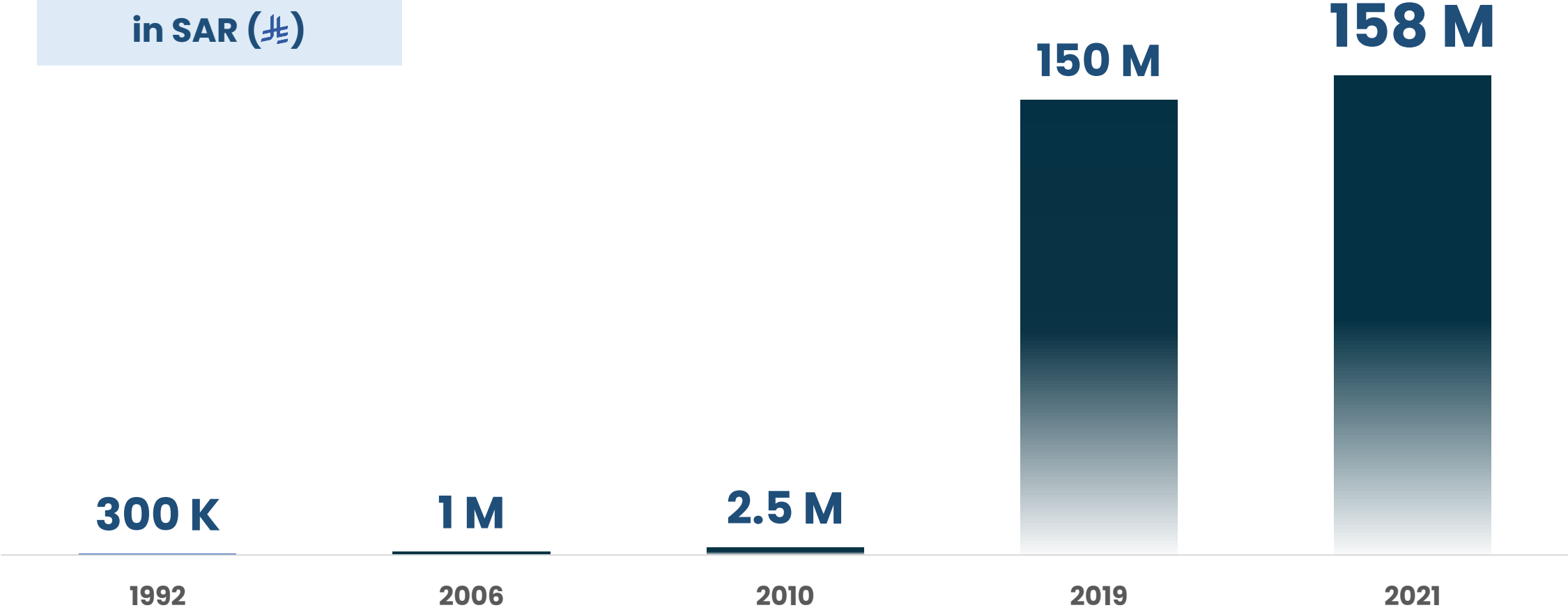


3

Financials

GAS Share Capital History

in SAR (ﷲ)



Financial Results

Particulars	2022	2023	2024	2025 (1 st Half)
Revenue*	496	722	1,093	642
Revenue Growth	28%	45%	52%	33%**
Net Profit*	67	81.5	114	70
Net Profit Margin	14%	11%	10%	11%**
Net Profit Growth	12%	22%	40%	54%
EPS (ﷲ)	0.43	0.52	0.72	0.44

* In Saudi Riyals (ﷲ) Millions

** In comparison with 2024 – 6 months results

Balance Sheet

Details	2022	2023	2024	2025 (1st Half)
Current Assets	349.82	390.97	583.40	563.24
Non-Current Assets	149.54	195.44	254.93	286.28
Total Assets	499.36	586.41	838.33	849.53
Current Liabilities	147.30	183.99	385.10	354.91
Non-Current Liabilities	34.89	41.73	48.77	56.27
Total Liabilities	182.19	225.72	433.86	411.17
Share Capital	158.00	158.00	158.00	158.00
Statutory Reserve	28.72	36.87	0	0
Retained Earnings(net off treasury shares)	130.45	165.82	246.46	280.35
Total Equity	317.17	360.69	404.46	438.35
Short Term Loan	-	-	-	-
Debt to Equity	0%	0%	0%	0%
Working Capital	202.52	206.98	198.30	208.34

In Saudi Riyals (ﷲ) Millions

Dividend Distribution

Details	2021	2022	2023	2024
Dividend Distribution (ﷲ)	31,600,000	35,550,000	47,277,217	59,882,361
Payout Ratio (%)	53%	53%	58%	53%
Average Payout Ratio (%)	54%			

Dividend Distribution

Particulars	2024			2025
	1 st Half	2 nd Half	Overall	1 st Half
Dividend Distribution (ﷲ)	23,637,774	36,244,587	59,882,361	31,517,032
Dividend Per Share (ﷲ)	0.15	0.23	0.38	0.20
Payout Ratio (%)	52%	53%	53%	45%
Distribution Date	Sept 4, 2024	Mar 26, 2025	-	Aug 31, 2025

Last year (2024), GAS began the dividend distribution on a semi-annual basis



4

Internal Investment Cycles (IIC)

Internal Investment Cycle (IIC) # 1



Profit During This Period:

Net Profit (Mn)

₪ 6.05 Million



1992

Business Set-up and Customer Reach

1997

Internal Investment Cycle (IIC) # 2



Profit During This Period:

Net Profit (Mn) ﷲ 8.12 Million

Growth % 34%

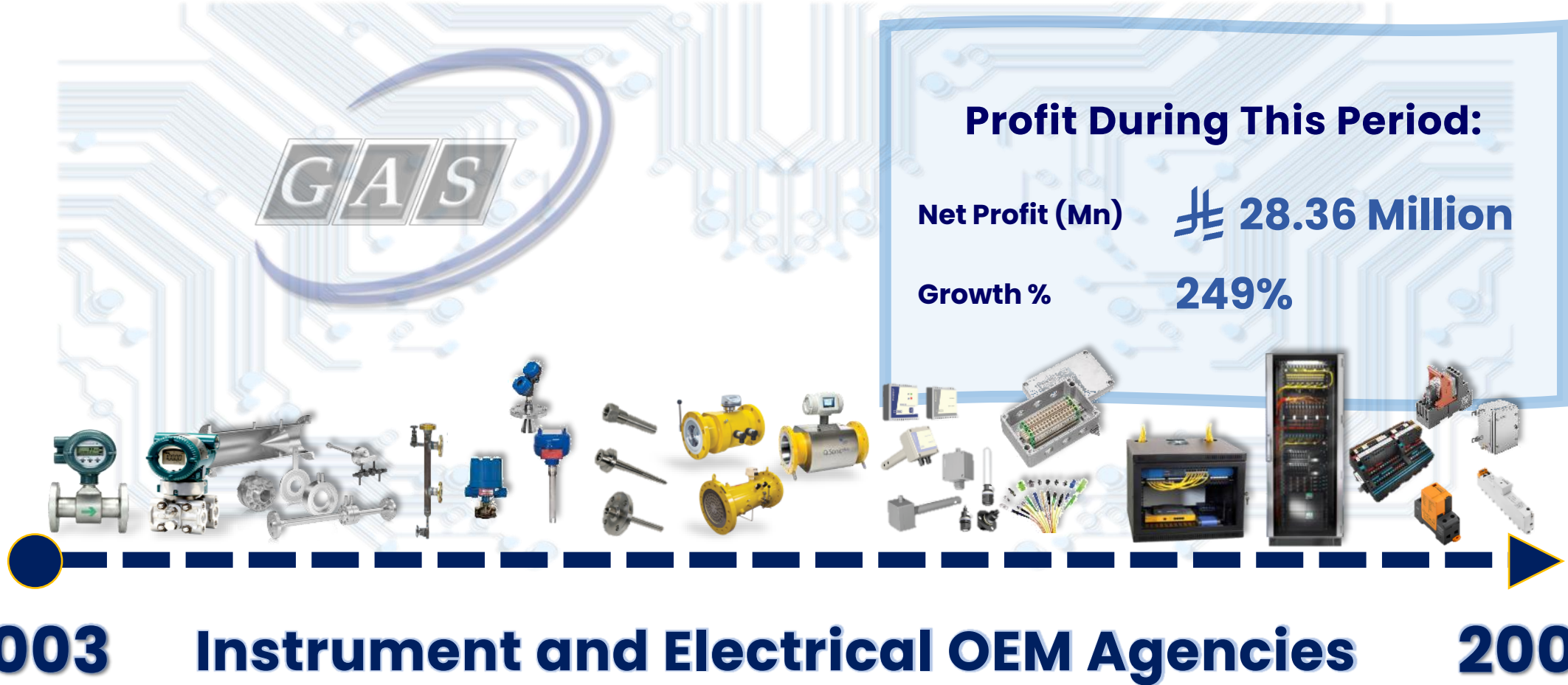


1998

Mechanical OEM Agencies

2002

Internal Investment Cycle (IIC) # 3



Internal Investment Cycle (IIC) # 4



Profit During This Period:

Net Profit (Mn)	ﷲ 94.71 Million
Growth %	234%



Internal Investment Cycle (IIC) # 5

Profit During This Period:

Net Profit (Mn) **ﷲ 192.29 Million**

Growth % **103%**

First Project
ﷲ 50 K

Biggest Single Order
ﷲ 300 M

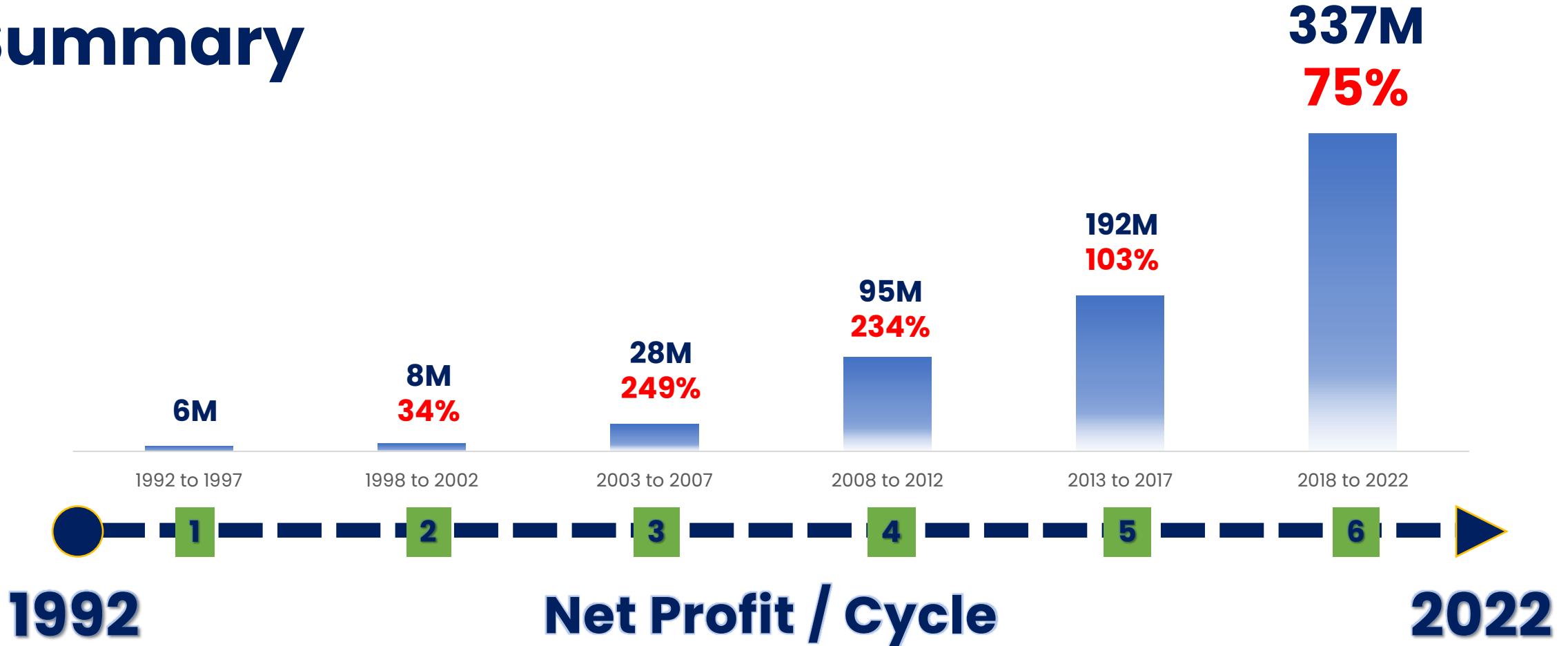
2013 Project Management Business Expansion **2017**

Internal Investment Cycle (IIC) # 6



Internal Investment Cycle (IIC)

Summary





5

Business Continuity

Business Sustainability

Why Are We Optimistic About the Future of the Company?



Business Sustainability

(Long-Term Agreements with Partners and Customers)

Internal Investment Cycle (IIC) # 7

(Started 2023)



Business Sustainability

Order Booking

Particulars	2020 ₹ (Mn)	2021 ₹ (Mn)	2022 ₹ (Mn)	2023 ₹ (Mn)	2024 ₹ (Mn)	2025 (1 st Half) ₹ (Mn)		
Opening Order Backlog	442	311	465	443	731	1661		
						Trading	Tech Services	Manufacturing
						314	1,306	41
New Orders During the Year	211	540	474	1,009	2,023	1,199		
						Trading	Tech Services	Manufacturing
						225	962	13
Sales During the Year	(322)	(386)	(496)	(721)	(1,093)	(642)		
						Trading	Tech Services	Manufacturing
						(261)	(362)	(19)
Closing Order Booked	311	465	443	731	1,661	2,219		
						Trading	Tech Services	Manufacturing
						278	1,906	35

Sales and Order Book

Since inception in 1992:

Highest Annual Revenue

ﷲ 1.09 Billion

Highest Annual Carryover

ﷲ 1.66 Billion

Highest Annual Net Profit

ﷲ 114 Million

** Numbers are based on December 31, 2024, figures*

Business Sustainability

Revenue Visibility

Segment	Sales Contribution %					
	2020	2021	2022	2023	2024	Average
Technical Services	39%	41%	35%	33%	47%	39%
Trading	58%	56%	62%	64%	48%	58%
Manufacturing	3%	3%	3%	3%	5%	3%

Business Sustainability

Revenue Visibility (continued)

Segment	Details
A. Trading	<ul style="list-style-type: none"> ▪ Around 90% are recurring orders, backed up by long term spare part supply agreements with the customers.
B. Technical Services	<ul style="list-style-type: none"> ▪ On an average basis, GAS annually received around SAR 430 million worth of orders.

Based on the above (2) facts, 80 – 85% of the revenue are recurring.

Business Sustainability

Joint Ventures' Profits

GAS income contributions from joint ventures are expected to remain strong.

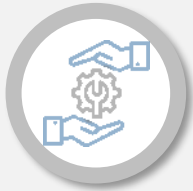


More than 80% of the profit shares from the JVs are being converted into cash, in the form of dividend.



Internal Investment Cycle (IIC) # 7

Way Forward



Technical Services

- ❑ **Project Execution:** Ensure the successful, safe, and timely completion of the projects, adhering to the highest standards of quality and safety.
- ❑ **Service Category Upgrade:** Upgrade our GAS service category with Saudi Aramco from CAT II to CAT I, enhancing our service offerings and credibility.
- ❑ **Engineering Expansion:** Expand our engineering capabilities to diversity on the scope and to meet the growing demands of our clients.



Trading

- ❑ **Exclusive Representation:** Targeting the Environment and chemical sectors, we aim to represent new companies exclusively, strengthening our market position and expanding our portfolio.
- ❑ **Stocking Strategy:** We plan to construct a new warehouse to locally stock spare parts and products. This will enable us to provide immediate support to our customers during emergencies, enhancing control and boosting profitability.

Internal Investment Cycle (IIC) # 7

Way Forward



Manufacturing

- ❑ **Long-Term Agreements Execution:** Successfully, safely, and timely execute the two long-term agreements with Aramco, ensuring compliance with all standards and requirements.
- ❑ **New Manufacturing Facility:** Build or acquire a new manufacturing facility to increase product offering and enhancing our production capacity and efficiency.



Joint Ventures




- ❑ **Strategic Joint Ventures:** Explore the addition of 1 or 2 joint ventures that align with our company's profile and the solutions we offer.



6

Transition to TASI

Transition from NOMU to TASI

Date	Details
January 3, 2024	<ul style="list-style-type: none"> Announced its Board of Directors approval on the company's intention to transition from NOMU to TASI
	<ul style="list-style-type: none"> Appointed  as Financial Advisor.
February 18, 2024	<ul style="list-style-type: none"> Appointed  as Financial Due Diligence.
February 26, 2024	<ul style="list-style-type: none"> Appointed  as Legal Due Diligence.
March 10, 2024	<ul style="list-style-type: none"> Received letters from five of its substantial shareholders stating their notification of selling equivalent to 10% of the company's shares to several investors.
March 26, 2024	<ul style="list-style-type: none"> Announced the republication of the Board of Directors annual report of 2023
September 5, 2024	<ul style="list-style-type: none"> Officially submitted its application in TADAWUL for its transition from NOMU to TASI
October 30, 2024	<ul style="list-style-type: none"> Announced the republication of the Board of Directors' annual report of 2023 containing the information required under the relevant executive regulations
January 21, 2025	<ul style="list-style-type: none"> Announced the withdrawal of its application for the transfer to the main market
July 17, 2025	<ul style="list-style-type: none"> Officially resubmitted its application in TADAWUL for its transition from NOMU to TASI



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